

# TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

|    |                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |               |
|----|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 1  | Seller's name                                                           | "Erdenes Critical Minerals" SOE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |               |
| 2  | Auction date and, time                                                  | 2025.05.16 (11:00)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |               |
| 3  | Type and classification of mining product                               | Fe-52%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |               |
| 4  | Quality estimation                                                      | Measurements                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Quality index |
|    |                                                                         | H2O                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 0.5-1.0%      |
|    |                                                                         | Al2O3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1%-3%         |
|    |                                                                         | S                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0.02%-0.05%   |
|    |                                                                         | SiO2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 5%-10%        |
|    |                                                                         | Fe                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | < 52%         |
|    |                                                                         | TiO2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 0.01%-0.08%   |
|    |                                                                         | P                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0.01%-0.03%   |
| 5  | Number of lots and, total weight                                        | 2 lots, 6,600 tonn                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |               |
| 6  | Bid opening bid price and, currency type                                | 59 USD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |               |
| 7  | Fixed or index-based pricing                                            | Fixed                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |               |
| 8  | Price calculation of premium and discounts of quality differences       | If the iron content of the "Product" is above 53.0%, the price will be increased by an additional 1.0 USD (proportionally) for every 1% increase, and if it falls below 51.0%, the price will be reduced by 1.0 USD (proportionally) for every 1% decrease.                                                                                                                                                                                                                                                                                                                                                                                        |               |
| 9  | minimum amount to increase the bid price during the auction /tick size/ | 0.5 USD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |               |
| 10 | Termination date of the contract                                        | 2025-11-12                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |               |
| 11 | The delivery date and, type of incoterms                                | Nov, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |               |
| 12 | point of delivery                                                       | Erlian city railway terminal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |               |
| 13 | Transportation type                                                     | Railway                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |               |
| 14 | Amount of collateral                                                    | Buyer through exchange 38,940.00 USD<br>Buyer through broker 19,470.00 USD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |               |
| 15 | Bank account info for collateral and, its currency type                 | <p><b>1. Beneficiary's name:</b> MONGOLIAN STOCK EXCHANGE JSC<br/> <b>Beneficiary's bank:</b> KHAN BANK LLC<br/> <b>Swift code:</b> AGMOMNUB<br/> <b>Account number:</b> MN 7300 0500 5107116689<br/> <b>Address of the beneficiary's bank:</b><br/> <b>KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA</b></p> <p><b>2. Beneficiary's name:</b> MONGOLIAN STOCK EXCHANGE JSC<br/> <b>Beneficiary's bank:</b> XACBANK<br/> <b>Swift code:</b> CAXBMNUB<br/> <b>Account number:</b> MN 6400 3200 5005595301<br/> <b>Address of the beneficiary's bank:</b><br/> <b>XACBANK, ULAANBAATAR</b></p> |               |

|    |                                           |                                                                          |
|----|-------------------------------------------|--------------------------------------------------------------------------|
|    |                                           | XACBANK HQ BLDG, ULAANBAATAR-14200, POST BRANCH 20A, PO BOX-72, MONGOLIA |
| 16 | Additional information for buyers         |                                                                          |
| 17 | contact information for further enquiries | 976-11-313747(3111)                                                      |

**Product delivery schedule**

|                          |                                                                          |           |
|--------------------------|--------------------------------------------------------------------------|-----------|
| Product delivery date    | Oct, 2025                                                                | Nov, 2025 |
| Payment date             | 100% payment within 7 working days from the date of signing the contract |           |
| Delivery amount /tonnes/ | 3,300                                                                    | 3,300     |

*The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.*